

TO: NYSE Listed Company Executives  
FROM: NYSE Regulation | 11 Wall Street | New York, NY | 10005  
RE: NYSE Listed Company Manual Section 203.01 Guidance for Foreign Private Issuers  
DATE: April 22, 2016

Section 203.01 of the NYSE Listed Company Manual (“LCM”) requires a listed foreign private issuer (“FPI”) to make its Form 10-K, 20-F or 40-F available on or through its website simultaneously with its filing with the SEC. In addition, any NYSE listed FPI that does not provide its audited financial statements (as included in its annual report filed with the SEC) to beneficial shareholders in a manner that is consistent with the physical or electronic delivery requirements applicable to annual reports set forth in Rules 14a-3 and 14a-16 of the U.S. proxy rules must also:

- Post a prominent undertaking on its website to provide all holders the ability, upon request, to receive a hard copy of the complete audited financial statements free of charge; and
- Issue a press release which:
  - States that the annual report has been filed with the SEC;
  - Includes the company’s website address; and
  - Indicates that shareholders have the ability to receive a hard copy of the complete audited financial statements free of charge upon request.

This press release must be published in a manner consistent with the Exchange's press release policy set forth in LCM Section 202.06(C). For purposes of meeting the press release requirement of LCM Section 203.01, a company may not utilize any method permitted under the immediate release policy other than a press release.

To assist listed FPIs in complying with LCM Section 203.01, we have summarized below what is and is not acceptable in complying with this requirement:

To fully comply with the requirement, an issuer must do both of the following:

- Issue a broadly disseminated press release as discussed in Section 202.06 of the LCM. This would require an issuer to issue the news in a press release to the major news wire services, including, at a minimum, Dow Jones & Company, Inc., Reuters Economic Services and Bloomberg Business News. The issuer should also receive a confirmation from these respective news wire services that the release has been broadly disseminated in the U.S.

Not sufficient to fulfill the requirement:

- Sending a press release only into the NYSE’s Market Watch group via the Timely Alerts System.
- Posting the press release solely onto the Company’s website.
- Filing a Form 6-K with this news announcement.
- Sending a press release to one or more of the major news wire services that is ultimately not broadly disseminated in the U.S.

Please feel free to direct any questions you may have with respect to the policy to the Corporate Governance team at 212-656-4542.