

June 9 - June 13, 2014

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE
(Average Daily - Millions) Current
Week

Total Buy Programs	134.9
Total Sell Programs	140.7
Total CS2 Programs	34.0
Total Programs	309.6
Total NYSE Volume*	1,210.7
Program Trading as % of Total NYSE Buy + Sell Volume	25.6%

NYSE Program Trading - 20 Most Active Member Firms

(Millions of Shares)

	Index Arbitrag	Non- Index	Non- CS2	Principa	Agency	Crossin Session	Grand Total
BARCLAYS CAPITAL INC.	-	175.4	175.4	26.0	149.4	27.4	202.8
MORGAN STANLEY & CO. LLC	-	174.3	174.3	47.1	127.2	28.3	202.6
GOLDMAN, SACHS & COMPANY	-	141.4	141.4	136.2	5.2	32.6	174.0
MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.	-	99.4	99.4	61.8	37.6	46.9	146.3
INSTINET, LLC	4.3	118.1	122.4	5.9	116.5	-	122.4
SG AMERICAS SECURITIES, LLC	-	121.4	121.4	65.7	55.7	-	121.4
LATOUR TRADING LLC	-	86.9	86.9	86.9	-	-	86.9
DEUTSCHE BANK SECURITIES INC.	-	77.6	77.6	20.9	56.7	4.6	82.2
J.P. MORGAN SECURITIES LLC	-	76.1	76.1	41.1	35.0	-	76.1
UBS SECURITIES LLC	-	51.7	51.7	1.8	49.9	15.1	66.8
CREDIT SUISSE SECURITIES (USA) LLC	0.6	53.9	54.5	35.5	19.0	-	54.5
SIG BROKERAGE L.P.	-	43.4	43.4	-	43.4	-	43.4
CITIGROUP GLOBAL MARKETS INC.	-	27.7	27.7	3.6	24.0	14.8	42.5
RBC CAPITAL MARKETS LLC	4.4	33.2	37.6	37.6	-	-	37.6
BNP PARIBAS SECURITIES CORP	-	25.2	25.2	-	25.2	-	25.2
ITG INC.	-	23.0	23.0	-	23.0	-	23.0
SANFORD C. BERNSTEIN & CO., LLC	-	11.4	11.4	-	11.4	-	11.4
TWO SIGMA SECURITIES, LLC	-	6.7	6.7	-	6.7	-	6.7
GOLDMAN SACHS EXECUTION & CLEARING, LP	-	6.1	6.1	-	6.1	-	6.1
INTERACTIVE BROKERS LLC	0.3	2.6	2.9	-	2.9	-	2.9
Total for 20 Member Firms	9.6	1,355.5	1,365.1	570.1	794.9	169.7	1,534.8
Total for All Firms Reporting	9.6	1,369.5	1,379.1	577.1	801.9	169.7	1,548.8
% of Total	0.6%	88.4%	89.0%	37.3%	51.8%	11.0%	100.0%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, during regular NYSE trading hours, plus crossing session 2.

Totals may not sum exactly due to rounding.

(** See Appendix)

Note 1: NYSE program trading totals include purchases and sales during regular trading hours, plus crossing session 2.

Note 2: Program Trading Totals in this report were compiled from member firms executed volume from NYSE's orders database.

NYSE Strategic Analysis

June 2014