

June 15 - June 19, 2015

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE
(Average Daily - Millions)

Current
Week

Total Buy Programs	307.2
Total Sell Programs	293.6
Total CS2 Programs	142.2
Total Programs	743.0
Total NYSE Volume*	2,086.5
Program Trading as % of Total NYSE Buy + Sell Volume	35.6%

NYSE Program Trading - 20 Most Active Member Firms

(Millions of Shares)

	Index Arbitrag	Non- Index	Non- CS2	Principa	Agency	Crossin Session	Grand Total
MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.	-	376.3	376.3	240.7	135.6	169.6	545.9
BARCLAYS CAPITAL INC.	-	296.6	296.6	22.0	274.6	212.7	509.3
MORGAN STANLEY & CO. LLC	3.5	408.0	411.5	166.5	245.0	31.2	442.7
GOLDMAN, SACHS & COMPANY	-	269.4	269.4	251.8	17.6	98.5	368.0
J.P. MORGAN SECURITIES LLC	-	177.9	177.9	140.6	37.4	157.3	335.2
DEUTSCHE BANK SECURITIES INC.	45.3	145.6	190.9	55.5	135.4	9.1	200.0
SG AMERICAS SECURITIES, LLC	-	162.5	162.5	86.4	76.1	-	162.5
SIG BROKERAGE L.P.	-	143.2	143.2	-	143.2	-	143.2
LATOUR TRADING LLC	-	140.3	140.3	140.3	-	-	140.3
CREDIT SUISSE SECURITIES (USA) LLC	0.3	139.8	140.0	101.8	38.2	-	140.0
UBS SECURITIES LLC	-	135.0	135.0	5.6	129.3	-	135.0
INSTINET, LLC	2.7	111.1	113.8	-	113.8	-	113.8
BNP PARIBAS SECURITIES CORP	-	112.3	112.3	-	112.3	-	112.3
ITG INC.	-	104.0	104.0	-	104.0	-	104.0
CITIGROUP GLOBAL MARKETS INC.	-	51.4	51.4	7.3	44.0	32.7	84.0
RBC CAPITAL MARKETS LLC	11.6	31.9	43.5	18.7	24.8	-	43.5
TWO SIGMA SECURITIES, LLC	-	33.9	33.9	33.9	-	-	33.9
IMC CHICAGO, LLC, DBA IMC FINANCIAL	-	27.8	27.8	27.8	-	-	27.8
WELLS FARGO SECURITIES, LLC	-	22.3	22.3	9.3	13.0	-	22.3
SANFORD C. BERNSTEIN & CO., LLC	-	14.4	14.4	-	14.4	-	14.4
Total for 20 Member Firms	63.4	2,903.7	2,967.0	1,308.2	1,658.7	711.1	3,678.1
Total for All Firms Reporting	66.5	2,937.4	3,003.8	1,315.4	1,688.3	711.1	3,714.9
% of Total	1.8%	79.1%	80.9%	35.4%	45.4%	19.1%	100.0%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, during regular NYSE trading hours, plus crossing session 2.

Totals may not sum exactly due to rounding.

(** See Appendix)

Note 1: NYSE program trading totals include purchases and sales during regular trading hours, plus crossing session 2.

Note 2: Program Trading Totals in this report were compiled from member firms executed volume from NYSE's orders database.

NYSE Strategic Analysis

June 2015