

June 10 - June 14, 2013

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE
(Average Daily - Millions)

Current
Week

Total Buy Programs	156.7
Total Sell Programs	167.2
Total CS2 Programs	23.2
Total Programs	347.1
Total NYSE Volume*	1,432.1
Program Trading as % of Total NYSE Buy + Sell Volume	24.2%

NYSE Program Trading - 20 Most Active Member Firms

(Millions of Shares)

	Index Arbitrage	Non-Index Arbitrage	Non-CS2 Total	Principal	Agency	Crossing Session 2	Grand Total
MORGAN STANLEY & CO. LLC	-	286.1	286.1	66.5	219.5	25.8	311.9
BARCLAYS CAPITAL INC.	-	249.3	249.3	76.7	172.5	40.7	290.0
LATOUR TRADING LLC	-	161.3	161.3	161.3	-	-	161.3
GOLDMAN, SACHS & CO.	-	131.9	131.9	122.6	9.3	8.8	140.7
SG AMERICAS SECURITIES, LLC	1.2	122.5	123.8	76.3	47.5	-	123.8
DEUTSCHE BANK SECURITIES INC.	-	121.7	121.7	25.8	95.9	-	121.7
MERRILL LYNCH, PIERCE, FENNER & SMITH	-	83.7	83.7	64.4	19.3	30.2	114.0
INSTINET, LLC	-	76.6	76.6	9.2	67.5	-	76.6
CREDIT SUISSE SECURITIES (USA) LLC	2.0	70.9	73.0	43.3	29.7	-	73.0
J.P. MORGAN SECURITIES LLC	-	56.8	56.8	11.5	45.3	-	56.8
UBS SECURITIES LLC	-	43.6	43.6	2.5	41.1	9.2	52.8
RBC CAPITAL MARKETS, LLC	4.6	41.6	46.1	46.1	-	-	46.1
BNP PARIBAS PRIME BROKERAGE, INC.	-	30.9	30.9	-	30.9	-	30.9
INTERACTIVE BROKERS LLC	-	22.8	22.9	-	22.9	-	22.9
ITG INC.	-	20.0	20.0	-	20.0	-	20.0
CITIGROUP GLOBAL MARKETS INC.	-	18.0	18.0	0.8	17.2	1.4	19.5
SIG BROKERAGE, LP	-	17.6	17.6	-	17.6	-	17.6
WEDBUSH SECURITIES INC.	-	11.9	11.9	11.9	-	-	11.9
GOLDMAN SACHS EXECUTION & CLEARING, L.P.	-	9.5	9.5	-	9.5	-	9.5
TWO SIGMA SECURITIES, LLC	-	9.1	9.1	-	9.1	-	9.1
Total for 20 Member Firms	7.8	1,585.8	1,593.8	718.9	874.8	116.1	1,710.1
Total for All Firms Reporting	7.9	1,611.2	1,619.3	723.9	895.4	116.1	1,735.6
% of Total	0.5%	92.8%	93.3%	41.7%	51.6%	6.7%	100.0%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, during regular NYSE trading hours, plus crossing session 2.

Totals may not sum exactly due to rounding.

(** See Appendix)

Note 1: NYSE program trading totals include purchases and sales during regular trading hours, plus crossing session 2.

Note 2: Program Trading Totals in this report were compiled from member firms executed volume from NYSE's orders database.

NYSE Strategic Analysis

June 2013