

May 7 - May 11, 2012

**PROGRAM TRADING PURCHASES AND SALES**

Trading on NYSE  
(Average Daily - Millions)

Current  
Week

Total Buy Programs	206.1
Total Sell Programs	207.1
Total CS2 Programs	20.6
Total Programs	433.7
Total NYSE Volume*	1,687.3
Program Trading as % of Total NYSE Buy + Sell Volume	25.7%

**NYSE Program Trading - 20 Most Active Member Firms**

(Millions of Shares)

	Index Arbitrage	Non-Index Arbitrage	Non-CS2 Total	Principal	Agency	Crossing Session 2	Grand Total
MORGAN STANLEY & CO. LLC	2.0	389.2	391.2	81.7	309.5	13.9	405.1
BARCLAYS CAPITAL INC.	-	326.1	326.1	146.6	179.5	40.3	366.4
GOLDMAN, SACHS & CO.	-	285.4	285.4	256.8	28.5	28.8	314.2
LATOUR TRADING LLC	-	200.0	200.0	200.0	-	-	200.0
MERRILL LYNCH, PIERCE, FENNER & SMITH	-	138.2	138.2	116.5	21.8	-	138.2
SG AMERICAS SECURITIES, LLC	8.6	125.7	134.3	100.1	34.2	-	134.3
CREDIT SUISSE SECURITIES (USA) LLC	2.1	71.5	73.6	53.2	20.4	-	73.6
DEUTSCHE BANK SECURITIES INC.	-	72.4	72.4	41.7	30.8	-	72.4
BNP PARIBAS SECURITIES CORP.	-	63.0	63.0	-	63.0	-	63.0
UBS SECURITIES LLC	-	48.5	48.5	14.7	33.8	-	48.5
J.P. MORGAN SECURITIES LLC	-	48.4	48.4	7.4	41.0	-	48.4
INTERACTIVE BROKERS LLC	3.8	35.8	39.6	-	39.6	-	39.6
INSTINET, LLC	-	34.2	34.2	-	34.2	-	34.2
NOMURA SECURITIES INTERNATIONAL, INC.	-	29.3	29.3	17.0	12.3	-	29.3
TWO SIGMA SECURITIES, LLC	19.4	7.8	27.2	19.4	7.8	-	27.2
SANFORD C. BERNSTEIN & CO., LLC	-	26.6	26.6	-	26.6	-	26.6
ITG INC.	0.1	23.5	23.6	3.5	20.0	-	23.6
SIG BROKERAGE, LP	-	20.7	20.7	-	20.7	-	20.7
RBC CAPITAL MARKETS, LLC	8.1	9.0	17.2	-	17.2	-	17.2
CITIGROUP GLOBAL MARKETS INC.	-	17.0	17.0	3.2	13.8	18.9	35.9
<b>Total for 20 Member Firms</b>	<b>44.1</b>	<b>1,972.3</b>	<b>2,016.5</b>	<b>1,061.8</b>	<b>954.7</b>	<b>101.9</b>	<b>2,118.4</b>
<b>Total for All Firms Reporting</b>	<b>44.1</b>	<b>2,021.6</b>	<b>2,065.8</b>	<b>1,084.8</b>	<b>981.0</b>	<b>102.8</b>	<b>2,168.6</b>
<b>% of Total</b>	<b>2.0%</b>	<b>93.2%</b>	<b>95.3%</b>	<b>50.0%</b>	<b>45.2%</b>	<b>4.7%</b>	<b>100.0%</b>

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, during regular NYSE trading hours, plus crossing session 2.

Totals may not sum exactly due to rounding.

(\*\* See Appendix)

Note 1: NYSE program trading totals include purchases and sales during regular trading hours, plus crossing session 2.

Note 2: Program Trading Totals in this report were compiled from member firms executed volume from NYSE's orders database.

NYSE Market Analytics & Planning  
May 2012