

April 1 - April 5, 2013

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE
(Average Daily - Millions) Current
Week

Total Buy Programs	183.3
Total Sell Programs	178.0
Total CS2 Programs	28.1
Total Programs	389.4
Total NYSE Volume*	1,447.4
Program Trading as % of Total NYSE Buy + Sell Volume	26.9%

NYSE Program Trading - 20 Most Active Member Firms

(Millions of Shares)

	Index Arbitrage	Non-Index Arbitrage	Non-CS2 Total	Principal	Agency	Crossing Session 2	Grand Total
MORGAN STANLEY & CO. LLC	-	356.4	356.4	62.9	293.5	8.9	365.3
BARCLAYS CAPITAL INC.	-	253.3	253.3	82.5	170.8	43.0	296.3
GOLDMAN, SACHS & CO.	-	155.8	155.8	145.3	10.5	63.1	219.0
LATOUR TRADING LLC	-	145.5	145.5	145.5	-	-	145.5
DEUTSCHE BANK SECURITIES INC.	22.1	109.9	132.0	50.8	81.2	-	132.0
MERRILL LYNCH, PIERCE, FENNER & SMITH	-	89.6	89.6	75.9	13.7	18.5	108.2
SG AMERICAS SECURITIES, LLC	7.3	95.5	102.8	77.6	25.2	-	102.8
CREDIT SUISSE SECURITIES (USA) LLC	1.2	90.5	91.7	55.4	36.3	-	91.7
UBS SECURITIES LLC	-	66.3	66.3	17.2	49.1	1.7	68.0
J.P. MORGAN SECURITIES LLC	-	60.5	60.5	18.5	42.0	-	60.5
CITIGROUP GLOBAL MARKETS INC.	-	50.3	50.3	0.6	49.7	5.3	55.6
INSTINET, LLC	-	52.9	52.9	5.1	47.8	-	52.9
RBC CAPITAL MARKETS, LLC	5.2	39.9	45.1	45.1	-	-	45.1
ITG INC.	-	29.4	29.4	-	29.4	-	29.4
INTERACTIVE BROKERS LLC	0.1	29.2	29.3	-	29.3	-	29.3
BNP PARIBAS SECURITIES CORP.	-	28.1	28.1	-	28.1	-	28.1
SIG BROKERAGE, LP	-	21.7	21.7	-	21.7	-	21.7
SANFORD C. BERNSTEIN & CO., LLC	-	20.3	20.3	-	20.3	-	20.3
TWO SIGMA SECURITIES, LLC	-	12.3	12.3	-	12.3	-	12.3
CONVERGEX EXECUTION SOLUTIONS LLC	-	12.3	12.3	-	12.3	-	12.3
Total for 20 Member Firms	35.9	1,719.7	1,755.6	782.4	973.2	140.5	1,896.3
Total for All Firms Reporting	36.0	1,770.4	1,806.4	805.0	1,001.4	140.5	1,947.1
% of Total	1.8%	90.9%	92.8%	41.3%	51.4%	7.2%	100.0%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, during regular NYSE trading hours, plus crossing session 2.

Totals may not sum exactly due to rounding.

(** See Appendix)

Note 1: NYSE program trading totals include purchases and sales during regular trading hours, plus crossing session 2.

Note 2: Program Trading Totals in this report were compiled from member firms executed volume from NYSE's orders database.

NYSE Strategic Analysis

April 2013