

March 18 - March 22, 2013

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE
(Average Daily - Millions)

Current
Week

Total Buy Programs	176.6
Total Sell Programs	179.5
Total CS2 Programs	29.6
Total Programs	385.7
Total NYSE Volume*	1,427.9
Program Trading as % of Total NYSE Buy + Sell Volume	27.0%

NYSE Program Trading - 20 Most Active Member Firms

(Millions of Shares)

	Index Arbitrage	Non-Index Arbitrage	Non-CS2 Total	Principal	Agency	Crossing Session 2	Grand Total
MORGAN STANLEY & CO. LLC	0.9	347.3	348.3	46.4	301.8	17.6	365.9
BARCLAYS CAPITAL INC.	-	243.6	243.6	77.4	166.2	49.7	293.3
GOLDMAN, SACHS & CO.	-	158.4	158.4	149.4	9.0	51.0	209.4
LATOUR TRADING LLC	-	146.1	146.1	146.1	-	-	146.1
DEUTSCHE BANK SECURITIES INC.	24.4	100.5	124.9	46.0	78.9	-	124.9
SG AMERICAS SECURITIES, LLC	4.6	103.4	108.0	67.9	40.0	-	108.0
MERRILL LYNCH, PIERCE, FENNER & SMITH	-	93.0	93.0	65.8	27.3	9.1	102.1
J.P. MORGAN SECURITIES LLC	-	79.3	79.3	27.7	51.6	-	79.3
CREDIT SUISSE SECURITIES (USA) LLC	1.0	78.2	79.2	48.2	31.0	-	79.2
UBS SECURITIES LLC	-	61.3	61.3	10.6	50.7	11.6	72.9
CITIGROUP GLOBAL MARKETS INC.	-	48.6	48.6	1.6	47.0	8.8	57.4
INSTINET, LLC	-	51.0	51.0	4.7	46.3	-	51.0
RBC CAPITAL MARKETS, LLC	5.2	34.2	39.4	39.4	-	-	39.4
BNP PARIBAS SECURITIES CORP.	-	37.2	37.2	-	37.2	-	37.2
INTERACTIVE BROKERS LLC	0.1	28.3	28.4	-	28.4	-	28.4
SIG BROKERAGE, LP	-	22.9	22.9	-	22.9	-	22.9
ITG INC.	-	19.6	19.6	-	19.6	-	19.6
SANFORD C. BERNSTEIN & CO., LLC	-	16.5	16.5	-	16.5	-	16.5
TWO SIGMA SECURITIES, LLC	-	14.6	14.6	-	14.6	-	14.6
ROSENBLATT SECURITIES INC.	-	12.2	12.2	-	12.2	-	12.2
Total for 20 Member Firms	36.2	1,696.2	1,732.5	731.2	1,001.2	147.8	1,880.3
Total for All Firms Reporting	36.2	1,744.5	1,780.8	751.0	1,029.8	147.8	1,928.6
% of Total	1.9%	90.5%	92.3%	38.9%	53.4%	7.7%	100.0%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, during regular NYSE trading hours, plus crossing session 2.

Totals may not sum exactly due to rounding.

(** See Appendix)

Note 1: NYSE program trading totals include purchases and sales during regular trading hours, plus crossing session 2.

Note 2: Program Trading Totals in this report were compiled from member firms executed volume from NYSE's orders database.

NYSE Strategic Analysis

March 2013