

February 13 - February 17, 2012

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE
(Average Daily - Millions) Current
Week

Total Buy Programs	233.2
Total Sell Programs	215.9
Total CS2 Programs	51.6
Total Programs	500.8
Total NYSE Volume*	1,625.9
Program Trading as % of Total NYSE Buy + Sell Volume	30.8%

NYSE Program Trading - 20 Most Active Member Firms

(Millions of Shares)

	Index Arbitrage	Non-Index Arbitrage	Non-CS2 Total	Principal	Agency	Crossing Session 2	Grand Total
MORGAN STANLEY & CO. LLC	5.6	397.7	403.3	105.1	298.2	30.1	433.4
GOLDMAN, SACHS & CO.	-	311.7	311.7	304.5	7.2	103.6	415.3
BARCLAYS CAPITAL INC.	1.8	295.5	297.3	146.4	150.9	91.1	388.4
DEUTSCHE BANK SECURITIES INC.	98.8	92.1	190.9	59.2	131.7	-	190.9
LATOUR TRADING LLC	-	168.7	168.7	168.7	-	-	168.7
MERRILL LYNCH, PIERCE, FENNER & SMITH	-	168.3	168.3	149.1	19.3	16.7	185.0
SG AMERICAS SECURITIES, LLC	18.9	110.5	129.4	101.9	27.5	-	129.4
CREDIT SUISSE SECURITIES (USA) LLC	36.7	82.8	119.4	96.8	22.6	-	119.4
RBC CAPITAL MARKETS, LLC	17.1	80.3	97.4	-	97.4	-	97.4
J.P. MORGAN SECURITIES LLC	-	65.5	65.5	14.2	51.3	-	65.5
UBS SECURITIES LLC	-	41.4	41.4	14.8	26.6	-	41.4
INSTINET, LLC	0.5	31.9	32.5	-	32.5	-	32.5
CITIGROUP GLOBAL MARKETS INC.	-	31.8	31.8	8.8	23.0	15.1	46.9
BNP PARIBAS SECURITIES CORP.	-	30.1	30.1	-	30.1	-	30.1
SIG BROKERAGE, LP	3.2	26.6	29.8	-	29.8	-	29.8
ITG INC.	-	22.6	22.6	1.6	21.0	-	22.6
INTERACTIVE BROKERS LLC	2.3	18.2	20.5	-	20.5	-	20.5
SANFORD C. BERNSTEIN & CO., LLC	-	18.9	18.9	-	18.9	-	18.9
NOMURA SECURITIES INTERNATIONAL, INC.	-	15.3	15.3	7.8	7.6	-	15.3
GOLDMAN SACHS EXECUTION & CLEARING, L.P.	-	13.2	13.2	-	13.2	-	13.2
Total for 20 Member Firms	184.9	2,023.1	2,208.0	1,178.9	1,029.3	256.6	2,464.6
Total for All Firms Reporting	184.9	2,060.9	2,245.8	1,191.3	1,054.5	258.1	2,503.9
% of Total	7.4%	82.3%	89.7%	47.6%	42.1%	10.3%	100.0%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, during regular NYSE trading hours, plus crossing session 2.

Totals may not sum exactly due to rounding.

(** See Appendix)

Note 1: NYSE program trading totals include purchases and sales during regular trading hours, plus crossing session 2.

Note 2: Program Trading Totals in this report were compiled from member firms executed volume from NYSE's orders database.

NYSE Market Analytics & Planning
February 2012