

January 14 - January 18, 2013

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE
(Average Daily - Millions) Current
Week

Total Buy Programs	210.2
Total Sell Programs	203.5
Total CS2 Programs	47.9
Total Programs	461.7
Total NYSE Volume*	1,536.0
Program Trading as % of Total NYSE Buy + Sell Volume	30.1%

NYSE Program Trading - 20 Most Active Member Firms

(Millions of Shares)

	Index Arbitrage	Non-Index Arbitrage	Non-CS2 Total	Principal	Agency	Crossing Session 2	Grand Total
GOLDMAN, SACHS & CO.	-	236.6	236.6	232.8	3.7	142.4	379.0
MORGAN STANLEY & CO. LLC	-	365.6	365.6	72.5	293.1	3.0	368.6
BARCLAYS CAPITAL INC.	0.9	241.2	242.1	78.4	163.7	34.6	276.7
DEUTSCHE BANK SECURITIES INC.	49.5	128.9	178.4	49.6	128.8	-	178.4
MERRILL LYNCH, PIERCE, FENNER & SMITH	-	100.6	100.6	76.4	24.2	25.7	126.3
LATOUR TRADING LLC	-	113.8	113.8	113.8	-	-	113.8
SG AMERICAS SECURITIES, LLC	3.3	107.3	110.6	54.3	56.3	-	110.6
BNP PARIBAS SECURITIES CORP.	-	95.7	95.7	-	95.7	-	95.7
J.P. MORGAN SECURITIES LLC	-	92.4	92.4	39.9	52.6	-	92.4
CREDIT SUISSE SECURITIES (USA) LLC	1.1	90.9	92.0	66.9	25.1	-	92.0
CITIGROUP GLOBAL MARKETS INC.	-	53.7	53.7	18.3	35.4	32.9	86.6
SIG BROKERAGE, LP	-	78.6	78.6	-	78.6	-	78.6
UBS SECURITIES LLC	-	67.9	67.9	21.2	46.7	1.0	69.0
RBC CAPITAL MARKETS, LLC	61.0	0.8	61.8	-	61.8	-	61.8
INSTINET, LLC	-	50.3	50.3	0.2	50.1	-	50.3
ITG INC.	-	25.0	25.0	3.0	21.9	-	25.0
SANFORD C. BERNSTEIN & CO., LLC	-	22.1	22.1	-	22.1	-	22.1
INTERACTIVE BROKERS LLC	0.4	21.0	21.4	-	21.4	-	21.4
GOLDMAN SACHS EXECUTION & CLEARING, L.P.	-	15.2	15.3	-	15.3	-	15.3
NOMURA SECURITIES INTERNATIONAL, INC.	-	14.8	14.8	14.8	-	-	14.8
Total for 20 Member Firms	116.2	1,922.4	2,038.7	842.1	1,196.5	239.6	2,278.4
Total for All Firms Reporting	116.3	1,952.0	2,068.4	846.6	1,221.8	239.6	2,308.1
% of Total	5.0%	84.6%	89.6%	36.7%	52.9%	10.4%	100.0%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, during regular NYSE trading hours, plus crossing session 2.

Totals may not sum exactly due to rounding.

(** See Appendix)

Note 1: NYSE program trading totals include purchases and sales during regular trading hours, plus crossing session 2.

Note 2: Program Trading Totals in this report were compiled from member firms executed volume from NYSE's orders database.

NYSE Strategic Analysis
January 2013