

January 3 - January 6, 2012

**PROGRAM TRADING PURCHASES AND SALES**

Trading on NYSE  
(Average Daily - Millions)

Current  
Week

Total Buy Programs	224.1
Total Sell Programs	216.1
Total CS2 Programs	22.4
Total Programs	462.6
Total NYSE Volume*	1,599.3
Program Trading as % of Total NYSE Buy + Sell Volume	<b>28.9%</b>

**NYSE Program Trading - 20 Most Active Member Firms**

(Millions of Shares)

	Index Arbitrage	Non-Index Arbitrage	Non-CS2 Total	Principal	Agency	Crossing Session 2	Grand Total
MORGAN STANLEY & CO. LLC	3.2	315.5	318.7	62.7	256.0	22.7	341.4
GOLDMAN, SACHS & CO.	-	220.4	220.4	209.2	11.3	21.7	242.1
BARCLAYS CAPITAL INC.	-	216.6	216.6	99.0	117.6	36.0	252.6
LATOUR TRADING LLC	-	176.5	176.5	176.5	-	-	176.5
DEUTSCHE BANK SECURITIES INC.	-	131.3	131.3	97.8	33.5	-	131.3
MERRILL LYNCH, PIERCE, FENNER & SMITH	-	115.0	115.0	99.4	15.6	1.9	116.9
SG AMERICAS SECURITIES, LLC	12.0	92.9	105.0	73.9	31.0	-	105.0
RBC CAPITAL MARKETS, LLC	8.2	79.9	88.1	-	88.1	-	88.1
CREDIT SUISSE SECURITIES (USA) LLC	0.4	70.0	70.4	47.5	22.9	-	70.4
J.P. MORGAN SECURITIES LLC	-	48.4	48.4	11.9	36.5	-	48.4
CITIGROUP GLOBAL MARKETS INC.	-	45.5	45.5	19.5	26.0	4.7	50.2
INSTINET, LLC	-	34.3	34.4	-	34.4	-	34.4
BNP PARIBAS SECURITIES CORP.	-	29.2	29.2	-	29.2	-	29.2
UBS SECURITIES LLC	-	29.1	29.1	13.7	15.4	-	29.1
ITG INC.	-	24.9	24.9	0.2	24.7	-	24.9
NOMURA SECURITIES INTERNATIONAL, INC.	-	20.8	20.8	13.9	7.0	-	20.8
SANFORD C. BERNSTEIN & CO., LLC	-	20.7	20.7	-	20.7	-	20.7
SIG BROKERAGE, LP	1.2	16.3	17.5	-	17.5	-	17.5
INTERACTIVE BROKERS LLC	6.2	9.3	15.5	-	15.5	-	15.5
CONVERGEX EXECUTION SOLUTIONS LLC	-	7.9	7.9	-	7.9	-	7.9
<b>Total for 20 Member Firms</b>	<b>31.2</b>	<b>1,704.5</b>	<b>1,735.9</b>	<b>925.2</b>	<b>810.8</b>	<b>87.0</b>	<b>1,822.9</b>
<b>Total for All Firms Reporting</b>	<b>31.2</b>	<b>1,729.7</b>	<b>1,760.9</b>	<b>931.8</b>	<b>829.1</b>	<b>89.4</b>	<b>1,850.3</b>
<b>% of Total</b>	<b>1.7%</b>	<b>93.5%</b>	<b>95.2%</b>	<b>50.4%</b>	<b>44.8%</b>	<b>4.8%</b>	<b>100.0%</b>

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, during regular NYSE trading hours, plus crossing session 2.

Totals may not sum exactly due to rounding.

(\*\* See Appendix)

Note 1: NYSE program trading totals include purchases and sales during regular trading hours, plus crossing session 2.

Note 2: Program Trading Totals in this report were compiled from member firms executed volume from NYSE's orders database.

NYSE Market Analytics & Planning  
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