

LOYALTY PROGRAM

The enhanced ETF program recognizes fund family loyalty while focusing on overall ETF market quality

Fund Family Loyalty Discounts

# of Exchange Traded Products	Issuer Discount
5	5.0%
10	7.5%
20	10.0%
40	12.5%
90	15.0%
250	17.5%

High Volume ETF Incentives

# of High Volume ETFs	Additional Discount
1	7.5%
3	10.0%
10	12.5%
15	15.0%
35	17.5%

ETN Specific Discounts

Description	Issuer Discount
5 or more ETNs based on an identical reference asset	30.0%
Series A/B ETNs	30.0%

Qualifications

- Discounts are applied across the entire Arca ETF lineup
- Take advantage of both programs as ETF discounts are additive
- A High Volume ETF is defined as 1,000,000 CADV or 50,000+ shares in auction trading activity
- Any transfer in to NYSE Arca will count as a high volume product for the upcoming calendar year, providing an enhanced monetary savings for bringing more ETFs to the NYSE
- Issuers eligible for the 30% discount for issuing more than five securities based on an identical reference asset that also qualify for the Fund Family and/or the High Volume Products discounts for those products would receive either the Fund Family and/or the High Volume Products discount or the 30% discount, whichever is greater.