

NYSE ARCA OPTIONS

NYSE Pillar System Settings

- Applicable specified thresholds will be applied as set forth below.
- Please refer to the [NYSE Arca Options' Rule Book](#) for additional details.

Rule 6.40P-O(a) Pre-Trade and Activity-Based Risk Controls

- (2)(E) Activity-Based Risk Control Range(s)
 - i. **Transaction-Based Risk: Minimum 1, Maximum 2,000**
 - ii. **Volume-Based Risk: Minimum 1, Maximum 500,000**
 - iii. **Percentage-Based Risk Limit: Minimum 50, Maximum 200,000**
- (2)(F) Activity-Based Risk Control Timer
 - i. **Interval Range: Minimum 100 milliseconds, Maximum 300,000 milliseconds**
- (3)(C) Global Risk Controls
 - i. **Interval Range: Minimum 25 transactions, Maximum 100 transactions**
Default: 25 transactions
- (3)(D) Global Risk Controls Timer
 - i. **Timer Interval Range: Minimum 100 milliseconds, Maximum 300,000 milliseconds**
Default: 100 milliseconds

Rule 6.41P-O Price Reasonability Checks - Orders and Quotes

- (b)(2) **Arbitrage Checks**

Reference Price	Arbitrage %
Below or Equal to \$5.00	100%
Above \$5.00 to \$7.50	70%
Above \$7.50 to \$10.00	50%
Above \$10.00 to \$20.00	40%
Above \$20.00 to \$50.00	20%
Above \$100.00	10%

➤ (c)(4)(A) **Intrinsic Value Checks**

Reference Price	Intrinsic Value %
Below or Equal to \$5.00	100%
Above \$5.00 to \$10.00	50%
Above \$10.00	25%

Rule 6.62P-O. Orders and Modifiers

➤ (a)(3)(C) **Limit Order Price Protection**

Reference Price	Threshold
\$0.00 to \$1.00	\$0.30
\$1.01 to \$10.00	50%
\$10.01 to \$20.00	40%
\$20.01 to \$50.00	30%
\$50.01 to \$100.00	20%
\$100.01 and higher	10%

➤ (a)(4)(C) **Calculation of the Trading Collar**

If Trading Collars Reference Price is:	Collar Value
\$0.00 to \$1.00	\$0.20
\$1.01 to \$2.00	Lesser of \$0.20 or 25% of the Reference Price
\$2.01 to \$3.00	Lesser of \$0.30 or 25% of the Reference Price
\$3.01 to \$5.00	Lesser of \$0.30 or 25% of the Reference Price
\$5.01 to \$7.50	Lesser of \$0.40 or 25% of the Reference Price
\$7.51 to \$10.00	Lesser of \$0.40 or 25% of the Reference Price
\$10.01 to \$20.00	Lesser of \$0.70 or 25% of the Reference Price
\$20.01 to \$50.00	Lesser of \$0.90 or 25% of the Reference Price
\$50.01 to \$100.00	Lesser of \$1.40 or 25% of the Reference Price
\$100.01 and above	Lesser of \$1.90 or 25% of the Reference Price

- Additional information for NYSE Pillar Risk Controls can be found [here](#).

Rule 6.64P-O. Auction Process

- (a)(10)(C) **Legal Width** Quote spread may not exceed a maximum differential as set forth below:

Bid Price	Legal Width
<= \$2.00	\$ 0.25
\$2.01 - \$5.00	\$ 0.40
\$5.01 - \$10.00	\$ 0.50
\$10.01 - \$20.00	\$ 0.80
\$20.01 - \$50.00	\$ 2.00
\$50.01 - \$100.00	\$ 5.00
\$100.01 - \$500.00	\$ 10.00
\$500.01+	\$ 20.00

Rule 6.91P-O. Electronic Complex Order Trading

- (a)(3) (D) COA Response Time Interval: **100 milliseconds**
- (g) (1) Complex Strategy Limit: The maximum number of new complex strategies that may be requested to be created per MPID, per day, is **50,000**
- (g)(2) ECO Price Protection check threshold: **\$1.00**