

A decorative horizontal bar composed of three stacked segments: a thin black line at the top, a wider light blue bar in the middle, and a black bar at the bottom.

## NYSE: Halting and Resuming Trading in a Security Subject to a Reverse Stock Split

This notice is intended to make you aware of a new listing requirement that will take effect on May 11, 2024.

*Please read carefully.*

On April 11, 2024, the Exchange filed with the Securities and Exchange Commission certain amendments to NYSE Rule 123D, which sets forth specific requirements for halting and resuming trading in a security that is subject to a reverse stock split. These amendments, which become effective May 11, 2024, require the Exchange to declare a regulatory halt in trading before the end of after-hours trading on other markets (generally at 7:50 p.m.) on the trading day immediately before the market effective date of a reverse stock split, and to open the security on the market effective date of a reverse stock split with a Trading Halt Auction starting at 9:30 a.m.

We encourage you to provide a copy of this information to appropriate executives and outside advisers who handle matters related to your listing on the Exchange as all Exchange-listed issuers that are planning a reverse stock split should be aware of these new rule requirements.

Please be reminded that the Exchange requires at least ten calendar days advance notice of the effective date of a reverse split and feel free to contact the staff at 212-656-5439 with any questions or concerns you may have.